

International Conference on Governance and Wealth Management 2018

# iCGROWTH 2018

## Organised By:



Faculty of Law Universiti Kebangsaan Malaysia



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Islamic wealth management is a tremendously growing area in tandem with the rapid growth of Islamic financial system. The prospect of Islamic wealth management are particularly driven by economic stability with the growing number of younger affluent Muslim populations; followed by sophistication of Islamic financial institutions and the increasing number of shariasensitive investors who are until recently deprived of the opportunities to manage their wealth according to Shariah compliance. Nowadays, wealth management is rapidly developing not only in terms of products and instruments, but also becomes a subject of study deliberated in the relevant syllabus throughout reputable higher learning institutions.

#### BACKGROUND

In Malaysia, the legal framework of Islamic financial system has been in place since 1960's with the establishment of Tabung Haji as an institution to manage pilgrimage fund. Islamic financial planning and wealth management is part of the system governed by the regulatory jurisdictions of Securities Commission of Malaysia which oversee the Islamic capital market development; and Bank Negara as the Central Bank overseeing the development of Islamic financial system as a whole.

There are already great innovations in Islamic wealth management products and instruments offered by various Islamic financial institutions. The instruments include Islamic Real Estate Investment, hibah, waqaf and the list goes. Wealth management is no longer an individual concern but nowadays it is also extended to the companies. The sustainability conscious has also its impact in the development. The innovation of the products and instruments should take into account many integrated issues. They are expected to be Shariah compliant while at the same time economically viable, efficient, sustainable and friendly to the large rising segment of responsible and educated investors. The linking of investment and issues of ethics has particularly triggered and raised the increasing acceptance of Islamic alternative globally.

The development of wealth management products and instruments must also in line with the relevant magasid of Shariah i.e. to achive a acceptable standards in the preservation of wealth. However, to what extent the existing products and instruments complied with these requirements? Whether there are needs to innovate more products to meet the demands in the markets? This conference will provide a platform to address those concerns.

#### **OBJECTIVES**

- To provide the platforms to discuss the various aspects in the development of wealth management instruments that is Shariah compliant, economically efficient, sustainably and responsibly invested.
- To discuss the issues related to regulatory, governance and the development of Islamic wealth management instruments.
- To generate the ideas towards the innovations of Islamic wealth managements instruments that is Shariah compliant, economically efficient, sustainably and responsibly invested.
- To provide the mechanisms in addressing the issues in wealth management to ensure its sustainability locally and globally.

### **THEMES**

The themes of the papers could cover but not limited to these aspects:

- 1. Governance and Compliance
- 2. Economic Efficiency
- 3. Accountability
- 4. Social Construct in Financial Management
- 5. Wealth Management Instruments
- 6. Regulatory Mechanisms in Wealth Management
- 7. Wealth Management Laws
- 8. Wealth Management Contracts
- 9. Corporate crime
- 10. ADR in Wealth Management

# INTERNATIONAL CONFERENCE ON GOVERNANCE AND WEALTH MANAGEMENT 2018 – ISSUES ON SHARIAH COMPLIANCE (ICGROWTH 2018)

TIME	PROGRAMME
8.00-9.00 a.m	Registration and breakfast ( <i>Level 3</i> )
8.30-8.45 a.m	Arrival of VVIP (Holding Room - Level 2)
9.00-10.00 a.m	Opening Ceremony ( <i>Mawar Hall</i> )  Recitation of Doa Welcoming Speech by VC of UKM Keynote Speech by Group Chairman of PNB Gimmick Photography Session
10.00-10.30 a.m	Refreshments (VVIP- holding room & Students and conference participants - level 3)
10.30-11.15 a.m	Session with Students: Speech delivered by Dr. Ahmad Basri Ibrahim, Head of Shariah Management Department, PNB, Malaysia ( <i>Mawar Hall</i> )
	Session with ISRA: Speech delivered by Prof. Dr. Younes Soualhi, Head of Islamic Banking ISRA, Malaysia (Room 1- Orkid)
11.30 a.m -1.00 p.m	<b>Forum</b> : Shariah Compliance Issues on Governance and Wealth Management ( <i>Mawar Hall</i> )
	Moderator: Prof. Dato' Dr Aishah Bidin, Professor, Faculty of Law, UKM  Panelist:
	Associate Professor Dr. Zulkifli Hasan (USIM, Malaysia) -     "Governance & Wealth Management: Issues on Shariah Compliance".
	<ol> <li>Prof Dr. Akira Saito (Faculty of Law, Kobe University, Japan) –         "Nature of Wealth of a Matured Market Society like Japan from a         viewpoint of industrial networking."</li> </ol>
	<ol> <li>Associate Prof. Dr. Ro'fah Setyowati (Universitas Diponogoro, Indonesia) - "Sharia's Compliance on Dispute Settlement of Islamic Banking in Indonesia: New Dynamics and Legal Issues".</li> </ol>
1.00-2.30 p.m	Lunch and Zohor Prayer (Saffron café Level 2)
2.30-3.30 p.m	Parallel Session 2: Wealth Management and Governance
	<ul> <li>Speech by Dr.Hj.Yulies Tiena Masriani Faculty of Law Universitas 17 Agustus 1945 (UNTAG) Semarang, Indonesia ( (Room 3 – Mawar Hall)</li> </ul>
	<ul> <li>Wealth Management Instruments - With Kausar Group (Room 1; Orkid)</li> </ul>
	<ul> <li>Governance and Compliance; Economic Efficiency &amp; Accountability; Corporate crime. (Room 2 – Seroja 3)</li> </ul>
3.00-3.30 p.m	Running Tea (Level 3 -Split partition for students and conference participants)
3.30-4.30 p.m	Parallel Session 3: Wealth Management and ADR
	Wealth Management Contracts (Room 1 – Orkid)
	Governance and Compliance; Economic Efficiency & Accountability; Corporate crime (Room 2 – Seroja 3)
	<ul> <li>Social Construct in Financial Management &amp; Wealth Management Laws, ADR in Wealth Management (Room 3 – MAWAR Hall)</li> </ul>
4.30 p.m	End of Session