





### **26TH MALAYSIAN FINANCE ASSOCIATION INTERNATIONAL CONFERENCE** (MFAIC 2024)

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### THE 1ST INTERNATIONAL CONFERENCE OF GLOBAL BUSINESS AND DIGITAL **ECONOMY (ICGLOBDE 2024)**

#### Concurrent Session I

### Day 1: 11 September 2024 (Wednesday)

S	Session 1A (Mawar 1): Artificial Intelligence (AI) and Digital Business & Digital Finance		
	Venue: Room Mawar 1	Date: 11 September 2024 Time: 2.00 pm-4.00 pm	Session Chair: Associate Professor Dr. Faurani Santi Singagerda (Informatics & Business Institute Darmajaya)
	Presenter	Paper	Title
1.	Pu Tingqian	The Driving Force Behind Corporate R&D Expenditures: Evidence from Digital Transformation	
2.	<b>Pick-Soon Ling</b> , Ruzita Abdul-Rahim, Kelvin Yong Ming Lee, Liing-Sing Ling	Managing Investment Using Artificial Intelligence: Intention to Use Robo-Advisors	
3.	Gunawan Widjaja	Data Privacy and Data Security: The Importance of Legal Protections in the Digital Age	
4.	Faurani Santi Singagerda, Linda Septarina, Trisnawati, S., Dhika, M.R.	Integrating AI to Enhance Waste Management: A Meta- Analysis of Behavioral Insights from Urban	
5.	Ali Dhafer, Fauzias Mat Nor, Hamdi Sahloul, Nuradli Ridzwan Shah, Khairil Faizal Khairi	Enhancing Stock Price Prediction in Bursa Malaysia: Integrating Technical and Fundamental Factors using NARX-ANN Model	
6.	Faurani Santi Singagerda, Riko Herwanto, Linda Septarina	Decentralizing Student Loans: The Impact of Blockchain and Smart Contracts on Financial Accessibility in Higher Education	







	Session 1B (Mawar II): Business & Management			
		Date: 11 September 20 Time: 2.00 pm-4.00 p	Dr. Lain-Tze Tee	
	Presenter		Paper Title	
1.	<b>Mayang Larasati</b> , Yu Galuh Larasati, Berri Brilliant Albar		MSMEs in Marketing Food Products at Local ts	
2.	Masdiah Abdul Ham Nurul Fadly Habidin	•	Exploring the Synergistic Effects of Lean Accounting on Supply Chain Efficiency and Firm Performance	
3.	Halilu Bello Rogo	Management a	tudy on the Impact of Total Quality and Entrepreneurial Orientation on the MEs' Performance	
4.	Jiao Caiqi, <b>Abu Hani</b> <b>Ayob</b>	fah National Cultu of Trust	re and Digitalization: A Moderating Effect	
5. Lain-Tze Tee, Si-Roei Kew Merchant Adoption of Mobile Payments		tion of Mobile Payments		
6.	Aliyu Yusuf, <b>Abdulla</b> <b>Hassan Gorondutse</b>	Performance o	cy Banking on Financial Inclusion of Listed Deposit Money Banks in Nigeria: overnment Policy	







	Session 1C (Dahlia II): Environmental, Social and Governance (ESG) and Climate Finance			
	Venue: Room Dahlia II	Date: 11 September 2024 Time: 2.00 pm - 4.00 pm	Session Chair: Dr. Tang Tuck Cheong (Universiti Malaya)	
	Presenter		Paper Title	
1.	<b>Izyan Hadirah Mohd</b> <b>Rosdi</b> , Mariani Abdul Majid	SMEs ESG Practices and A	SMEs ESG Practices and Access to Finance	
2.	Nurul Syazwani Muhamad Saifudin, Mariani Abdul Majid, Fathin Faizah Said, Abd Hafizh Mohd Azam	Evidence from Develope	The Effect of Sustainability Performance on Bank Efficiency: Evidence from Developed and Developing Countries	
3.	<b>Erni Ekawati,</b> Ni Putu G Rahmaniati, Larasih Ambarwati		The Role of Earnings Informativeness in Assessing the Value of Sustainability Performance: Study in 5-ASEAN Countries	
4.	Mohammed R. M. Sale Abdul Hafizh Mohd Aza Mohd Fahmi Ghazali, Suhaili Alma`amun, Shahida Shahimi			
5.	Chwee-Ming Tee, <b>Wai-</b> <b>Yan Wong</b> , Chee-Wooi Hooy	Carbon Risk and Dividend	Carbon Risk and Dividend Policy	
6.	Nur Aiman Kamarul Ariffin @Azmi, Shahida Shahimi, Ruzanna Ab Razak		ntal, Social and Corporate rformance of Banking Firms in	







	Session 1D (Dahlia III): PhD. Colloquium			
	Venue: Room Dahlia III		11 September 2024 2: 2.00 pm - 4.00 pm	Session Chair: Prof. Dr. Hooy Chee Wooi (Universiti Sains Malaysia)
	Presenter			Paper Title
1.	1. <b>Shu Li</b> , Mohd Fahmi Ghazali		Another Powerful Function of Fintech Adoption: Reducing Gender Income Inequality	
2.	2. Mohd Fazim Ahmad		Oil as a Hedge or Diversifier for Malaysian Bonds: A Quantile and Copula Analysis	
3.	3. <b>Liping Zhou</b> , Wai Yan Wong		•	Bank Performance: The FinTech and Corporate
4. <b>Yunxiang Wang</b> , Mohd Chaotic behaviors and Complex Changes in the Fahmi Ghazali, Ruzanna Ab Razak		,		
5.	<b>Qi Zhou</b> , Kew Si Roei Hasimi Yaacob, Tee L	•	Working Capital Mana Does Digital Transforr	agement and Firm Performance: mation Matter?







#### Session 1E: Multidisciplinary (Virtual Presentation via Zoom Meeting)

**Session Chair:** 

Platform: Date: 11 September 2024
Zoom Meeting Time: 2.00 pm - 6.00 pm

Dr. Hafizah Omar Zaki /
Dr. Sharizal Hashim

	Zoom Meeting Time	e: 2.00 pm - 6.00 pm	Dr. Sharizal Hashim (Universiti Kebangsaan Malaysia)	
	Presenter		Paper Title	
1.	Deeba Ap Kathisrasan, <b>Siti</b> <b>Fatimah Abdul Rashid</b>	Exploring the Impact of AI-Based Accounting Software on Malaysian Organizational Efficiency		
2.	Wu Wanqiu, <b>Noorsakinah</b> <b>Abdul Wahab</b>	Changes in Tax Burden, Solvency, Profitability, Operating Ability and Growing Ability: A Factor Analysis of China International Logistic Companies		
3.	Aiman Aqil, <b>Dahlia</b> <b>Fernandez</b>		Challenges of Robotic Process Automation (RPA) Implementation in the Public Sector	
4.	<b>Mandy Teo Shi Hui,</b> Sazali Zainal Abidin	Navigating Forensic Accounting in the Age of Digital Transformation		
5.	<b>Goh Hui Teng,</b> Sazali Zainal Abidin	Mapping the Landscape of Financial Technology		
6.	<b>Hafizah Omar Zaki</b> , Nurul Atasha Jamaludin, Raudha MD Ramli	The Impact of Social Media Influencers on Users' Purchase Decisions		
7.	<b>Lim Jia Ning</b> , Sazali Zainal Abidin	Implications and Innovations of Blockchain Technology		
8.	Kamarul Baraini Keliwon, Zaini Embong	Unveiling the Financial Dynamics: How MFRS 9 Transformed Profitability Before and After COVID-19		
9.	<b>Cheng Ziru</b> , Mohd Fahmi Ghazali	The Impact of Financial Leasing on the Performance of SMEs in China: The Mediating Role of Innovation		
10.	<b>Hui Hui,</b> Mohd Fahmi Ghazali*	Study on the Impact Outward Foreign Dir	of Economic Uncertainty on China's rect Investment	







## **Concurrent Session 2** Day 1: 11 September 2024 (Wednesday)

	Session 2A (Mawar I): Corporate Finance				
			September 2024 0 pm - 6.00 pm	Session Chair: Assoc. Prof. Dr. Lau Wee Yeap (Universiti Malaya)	
	Presente	r		Paper Title	
1.	1. <b>Pu Tingqian</b> Does Digital Transformation Propel Innovation Strategies? An Empirical Investigation Based on Machine Learning and the Dynamic GMM Approach		npirical Investigation Based on		
2.	<ol> <li>Shimei Huang, Lingzi Liu, ESG and Corporate Governance in Malaysia: An Cheryl Xiaoning Long, Yeng-May Tan</li> <li>Empirical Study of Bursa Malaysia Listed Firms</li> </ol>		•		
3.	3. <b>Mingyao Wang,</b> Normaziah Mohd Nor, Norhuda Abdul Rahim, Faisal Khan, Yuxiang Cheng			ry Measures Matter for Corporate Evidence from China Intensive Polluted	
4.	4. <b>Evelyn Kong Yee Foon,</b> Kin Boon Tang			e of Market Sentiment in Explaining termarket Share Performance	
		ritalization on Corporate Environmental e Moderating Effect of R&D			
· · · · · · · · · · · · · · · · · · ·		Market Reaction Sustainability Suk	and Default Risk of Green and uk		



Rahman, Mohd Fahmi

Ghazali





	Session 2B (Mawar II): Corporate Governance & Accounting			
R		eptember 2024 ) pm - 6.00 pm	Session Chair: Dr. Syajarul Imna Mohd Amin (Universiti Kebangsaan Malaysia)	
	Presenter		Paper Title	
Desti Fitriani, Amirul Shah     Md Shahbudin, Elvia R.     Shauki		Unveiling the Acc Owned Enterprise	ountability Crisis in Indonesian Village- es (BUMDES)	
2.	2. <b>Yen Wen Chang</b> , Hafezali Leveraging Machine Learning to Evaluate Sustainability Reporting and Corporate Governance's Environmental Amer Ali Al-Jaifi, Mohsin Ali			
3. <b>Li Xintong</b> , Hamezah Md Nor		•	pervisory Board and Board of Directors Size n: A Comparative Study in Mainland China	
4. <b>Zheng Zhangwei,</b> Hafizuddin-Syah B.A.M, Hafizah Omar Zaki, Tan Qin Lingda			ience of Enterprise Risk Management itic Review and Bibliometric Analysis	
5. <b>Wei Haitian</b> , Rasidah Mohd-Rashid, Chai-Aun Ooi		•	and ESG Performance: The Moderating e Governance Reform and State-Owned	
6. <b>Syajarul Imna Mohd Amin,</b> Al Jammas Raya Idan Mebid, Aisyah Abdul-		•	mics and Insolvency Risk in GCC and Iraqi nking and Ownership Effect	







#### Session 2C (Dahlia II): Multidisciplinary

Venue: Room Dahlia II Date: 11 September 2024 Time: 4.00 pm - 6.00pm Session Chair:
Dr. Mohd Fauzi Harun
(Universiti Pendidikan Sultan

		Idris)
	Presenter	Paper Title
1.	<b>Liu Yunxia</b> , Zaleha Yazid	Systematical Literature Review on Digital Transformation Affecting Leadership of Retail Industry
2.	<b>Yu Xinhai,</b> Hj. Mohamad Idrakisyah	Essential Approach for Business Efficiency in China Minmetals Corporation in Beijing, China
3.	<b>Jiang Jiarui</b> , Sharizal Hashim	Unpacking the Role of Brand Advocacy and Para-Social Relationships in Shaping Brand Trust on Social Media
4.	Syaima' Adznan	Shariah Capital: A New Advanced Focus for Islamic Banks
5.	<b>Nurafiq Inani Man</b> , Nur Azlin Alimuddin, Hernani Bidin, Iman Sofea Iskandar	Satisfied or Not? Understanding the Role of Grapevine Communication in Enhancing Job Satisfaction among Government-Linked University (GLU) Administrative Staff
6.	Mohd Fauzi Harun, Nik Narimah Nik Abdullah, Nur Fariza Baharudin, Nor Hazlen Kamaruddin, Nur Safinas Albakry	Encoding Brand Name as Cultural Codes in Branding







	Session 2D (Dahlia III): Financial Markets and Investments		
	Venue: Room Dahlia III	Date: 11 September 2024 Time: 4.00 pm - 6.00 pm	Session Chair: Dr. Kenny Tee (James Cook University Singapore)
	Presenter	Paper	· Title
1.	Eik Den Yeoh, Tinfah Chung	Predicting Stock Market Trends with Sentiment Analysis: A Case Study of Bursa Malaysia During COVID-19	
2.	Ruzanna Ab Razak, Yunxiang Wang, <b>Mohd</b> <b>Fahmi Ghazali</b>	The Cross- and Inter-Linkages of ASEAN-5, Japan, South Korea, and U.S. Stock Markets: Returns and Risks Assessments	
3.	Yusri Yahya, Abdul Hafizh Mohd Azam, Zulkefly Abdul Karim, Mohd Azlan Shah Zaidi	Herding Behavior Among Investor Trading Volume: A Wavelet Coherence Analysis.	
4.	<b>Lu Wei</b> , Zamri Ahmad	Impact of Economic Policy Uncertainty on Herd Behavior in China Stock Market	
5.	<b>Dong Liqiang</b> , Mustazar Mansur	The Relationship Between Economic Policy Uncertainty (EPU) and China's Foreign Direct Investment Inflows (IFDI): The Moderating Role of Financial Development and Political Stability	
6.	Aliah Amil, <b>Mohd Zaidi Md</b> <b>Zabri</b>	COVID-19 Pandemic Power F Glove-Related Announcement Investors Reaction?	•







# **Concurrent Session 3**

# Day 2: 12 September 2024 (Thursday)

	Session 3A (M	lawar I): Financial Economics 8	
	Venue: Room Mawar I	Date: 12 September 2024 Time: 2.00 pm - 4.00 pm	Session Chair: Dr. Tang Tuck Cheong (Universiti Malaya)
	Presenter	Paper	Title
1.	<b>Bimo Saktiawan</b> , Irwan Trinugroho, Tastaftiyan Risfandy	Digitalization, Bank Competition, and the Pandemic	
2.	Shuifang Li, Aini Aman, Dahlia Fernandez, Soliha Sanusi, Shasha Dong	Value Identification and its Creation Mechanism of Digital Transformation in Financial and Accounting Sharing Service	
3.	Adey Tarawneh, Aisyah Abdul-Rahman, Syajarul Imna Mohd Amin, Mohd Fahmi Ghazali	FinTech and Bank Profitability: The Mediating Role of Insolvency Risk in Islamic and Conventional Banks	
4.	Johan Ariff Jafri, Syajarul Imna Mohd Amin, Aisyah Abdul Rahman, Shifa Mohd Nor	The Impact of UTAUT and Trust on the Intent of Receiving Fintech Services	
5.	Chengdong Li, Lain-Tze Tee, Si-Roei Kew, Ruzita Abdul-Rahim	Driving Engagement in Mobil Currency Payments	le Central Bank Digital
6.	Aftab Alam	Impact of Exchange Rate Vol on Economic Growth: Eviden Countries using Panel CS-ARI	ce from select OIC
7.	Farah Adibah Dato Zaihan, Tuck Cheong Tang	Do Firm Characteristics Matte Rate of Life Insurance Policies Certificates in Malaysia?	·







	Session 3B (Mawar II): Multidisciplinary			
	Venue: Room Mawar II	Date: 12 September 2024 Time: 2.00 pm - 4.00 pm	Session Chair: Dr. Nur Aima Shafie (Universiti Teknologi MARA)	
	Presenter	P	aper Title	
1.	L V Ramana		Pedagogical Modifications for Online Audience: Experience from Finance Courses	
2.	Chew-Keong Wai, Tuck- Cheong Tang, Siew-Voon Soon		"An Inch in a Miss is as Good as an Ell". Which Financial Openness Indicators Should We Choose?	
3.	<b>Muthia Ulfah</b> , Lidyana Arifah, Mayang Larasati		The Dark Side of Financial Inclusion in Indonesia: The Phenomenon of Online Loan Suicides	
4.	Cheoh Guat Im, <b>Mohd Ed</b> Abd Sukor		The Effect of Intellectual Capital and Firm Size on Firm Performance: The Case of Technological Listed Firms in Malaysia	
5.	Ravish Rohit, <b>L V Ramana</b>	Applicability of Asset Pr Economy	Applicability of Asset Pricing Models to an Emerging Economy	
6.	Aziatul Waznah Ghazali, <b>Wan Asma Wan Nasrudi</b> Nur Aima Shafie, Zuraidal Mohd Sanusi	<b>n,</b> Management: Evidence	Restatement and the Ethicality of Earnings  Management: Evidence from Malaysian Listed Firms	
7.	Yusarina Mat Isa, <b>Nur Ain Shafie</b> , Aziatul Waznah Ghazali, Zuraidah Mohd Sanusi, Indarawati Tarmu Nor Hafizah Abdul Rahman, Razana Juhaida Johari	the Rural Underserved (	rence and Financial Inclusion in Communities	







#### Session 3C (Dahlia II): Financial Economics

Venue: Room Dahlia II Date: 12 September 2024 Time: 2.00 pm - 4.00 pm Session Chair: Prof. Dr. Wong Woei Chyuan (Universiti Utara Malaysia)

	Presenter	Paper Title
1.	<b>Toh Woon-Kiang</b> , Fathin Faizah Said	Macroeconomic Models for Analyzing Systemic Risk: A Bibliometric Analysis from Macro-Finance Perspective
2.	Farenayla Aesya, <b>Saiful</b> Izzuan Hussain	Assessing the Dynamic Impact of Geopolitical Risks on Commodity Market Volatility: WTI, Brent Oil, Gold, Silver and Natural Gas using the DCC-GARCH MIDAS Model
3.	<b>Kenny Tee</b> , Sook Rei Tan, Kim-Lim Tan	Relationship Between Sanctions and Economic Growth: Evidence using Episodes in Capital Flows and Different Types of Sanctions
4.	S. Joseph Francis, K. Linthuya	Dynamic Relationship between Inflation and Money Supply in Sri Lanka: An ARDL Bounds Test
5.	Yoon-Sang Chan, <b>Wee-</b> <b>Yeap Lau</b> , Tien-Ming Yip	Impact of Index Futures Trading on Spot Market Volatility: The Case of FBM KLCI during COVID-19 and General Election
6.	Wong Woei Chyuan, Khairul Zharif Zaharudin	Ethnicity in Malaysian Housing Market







	Session 3D (Dahlia III): Multidisciplinary				
	Venue: Room Dahlia III	Date: 12 September 2024 Time: 2.00 pm - 4.00 pm	Session Chair: Dr. Ruzanna Ab Razak (Universiti Kebangsaan Malaysia)		
Presenter		Paper Title			
1.	Zhou Sha, Wong Wai Yan	Corporate ESG Performance, Financing Constraints and Innovation Performance			
2.	Hilari Mei Muhamad Kushairi Kushida, <b>Soliha</b> <b>Sanusi</b> , Aziatul Waznah Ghazali	Streamlining Tax Operations in Shared Service Centers: Insights from the Malaysian Context			
3.	Swee-Sim Foong, Hoong- Yang Teoh	Female CEO and Cash Holdings, and the Moderating Role of Corporate Governance and CEO Power: Empirical Evidence for List Companies in Malaysia			
4.	Siew-Boey, Yeoh; <b>Chee</b> - <b>Wooi, Hooy</b>	Different Age Generations and Corporate Environmental Responsibility: The Moderating Role of CEOs' Early-Life Traumatic Events			
5.	Ning Shancong	Analysis of Hierarchical Classification of Alternative Data in Corporate Credit Reporting Based on the Chinese Institutional System			
6.	Song Yuxi, <b>Ruzanna Ab</b> <b>Razak</b>	The Impact of Technological Convergence in Digital and Real Industries on the New Quality Productive Forces: Evidence from Chinese Listed Companies			
7.	Ismail Mohamed	An Islamic Perspective on Maldivian Pole-Tuna Fishing: Proposing a Mudarabah Business Model and Zakat Application			







Session 3E (Dahlia IV): Multidisciplinary					
	Venue: Room Dahlia IV	Date: 12 September 2024 Time: 2.00 pm - 4.00 pm	Session Chair: Dr. Sharizal Hashim (Universiti Kebangsaan Malaysia)		
	Presenter	Paper Title			
1.	<b>Nur Layali Mohd Ali Khan</b> , Saiful Izzuan Hussain	Shedding Light on Causality: A Transfer Entropy Approach to Understanding the Relationship between Employment, Unemployment, and GDP in Malaysia			
2.	Tan Ailin, Sharizal Hashim	The Determinants of Consumption of Geographical Indication Agricultural Products: A Ten-Year Systematic Review			
3.	Ibrahim Inuwa Balarabe	The Digital Economy for Fostering Small and Medium Enterprises Growth: Evidence from Sharada Industrial Cluster			
4.	<b>Sharizal Hashim</b> , Nurul Iffah Tauhid, Tan Qinlingda	The Antecedents of Prudent Financial Management Practice in Urban Areas			
5.	Aliyu Dahiru Muhammad, Mohd Fahmi Ghazali, Soliha Sanusi, Aini Aman, Sharizal Hashim	Harnessing the Potentials of Waqf Using Block Chain Technology in Nigeria: Some Lessons from Malaysia			
6.	Zhao Chen Xuan, <b>Mohd</b> <b>Rashan Shah Robuan</b>	E-commerce in the Pandemic Era: Dual Model Approach to Understand Consumer Purchase Intention in China			
7.	Raymond Punithan Luccas	Exploring the Factors Influencing Blockchain Adoption in Malaysian Cooperative Societies: A Conceptual Framework Mediated by the Malaysian Cooperative Stock Exchange (MCOOPSE)			