Title – Capitalize Each Word, Font 14, Times New Roman

*Author, Author, Author*

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**ABSTRACT**

The abstract should summarise the context, content and conclusions of the paper in less than 250 words. It should not contain any reference citations or displayed equations. Typeset the abstract in 10 pt roman with baseline skip of 12 pt, with indentation of 0.63 cm on both the left and the right sides. Papers are allowed to be written in either English or Bahasa Melayu (Malay).

*Keywords*: Provide five key words. keyword1; keyword2; keyword3

# INTRODUCTION

**Authors are required to prepare a maximum of 3 pages only**. Authors are encouraged to have their contribution checked for grammar. British English should be used. Abbreviations are allowed but should be spelt out in full when first used. Integers ten and below are to be spelt out. Foreign language phrases should be italicised (e.g. Latin, French).

The text is to be typeset in 11 pt Times New Roman font single spacing including the list of references. Text should be prepared in A4 size (21 cm  29.7 cm) area with margins of 3.81 cm on top, 3.50 at the bottom, and 3.17 cm on the left and the right sides. Header and footer should be set at 2.3 cm and 2.2 cm from the edge, respectively. The first paragraph begins with no indentation but subsequent paragraphs to have the first line 0.5 cm indented.

# LITERATURE REVIEW

Authors are encouraged to have their contribution checked for grammar. British English should be used. Abbreviations are allowed but should be spelt out in full when first used. Integers ten and below are to be spelt out. Foreign language phrases should be italicised (e.g. Latin, French).

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# METHODOLOGY

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# RESULTS AND DISCUSSION

CSR positively and significantly correlates with WACC. It means doing more CSR can increase in WACC. But when the CSR component is explained deeply ini model 2, the result shows that Environments and Human Right CSR areas have significant negative impact on WACC. Hence, Employee and Product CSR areas have a significant positive impact on WACC. Next, Institutional ownership as the second dependent variable has a significant negative impact on WACC. It means the increase in the percentage of institutional ownership can lower WACC.

The decrease of WACC through Environment and Human Right CSR caused by the decreasing sustainability risk. This result supports the Stakeholder Theory, in which firms have responsibility to their stakeholders. Companies with dominant institutional investors also will have a lower WACC, because institutional ownership tends to invest in companies with a good quality.

# CONCLUSION

# To reduce WACC companies have to focus the company strategies on two components of CSR, which are Environment and Human Rights. Ownership Structure also can affect WACC by higher composition of institutional ownership in companies can tend to have a lower cost of capital.

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